



**Memorandum of Understanding
Between
Mexican Business Council for Foreign Trade, Investment and Technology (COMCE)
and
Texas Association of Business (TAB)**

The Mexican Business Council of Foreign Trade, Investment and Technology, A.C. (hereinafter referred to as "COMCE") is an integral part of the Business Coordinating Council (CCE) and leading body of the Mexican Private Sector in the field of international trade, with the mission to promote foreign trade, the attraction of foreign investment and technological development, to foster the development and competitiveness of Mexico.

The Texas Association of Business (hereinafter referred to as "TAB") is the Texas State Chamber that represents companies of every size and industry. TAB works in a bipartisan manner to vigorously protect Texas' pro-business climate by delivering solutions to challenges affecting Texas employers. TAB's purpose is to champion the best business climate in the world, unleashing the power of free enterprise to enhance the lives of generations to come.

Acknowledging the beneficial impacts of maintaining a strong and growing trade and investment relationship between Mexico and Texas would have on the economies of Mexico and the United States.

And considering that businesses in Mexico and the United States—as represented by the respective memberships of COMCE and of TAB— will benefit from increased cooperation to improve economic framework conditions especially in the fields of trade and investment policy, workforce development, border infrastructure planning, and issues of international economic policies.

Have reached the following understanding

1. Purpose

The purpose of this Memorandum of Understanding (MoU) is to establish the principles and the basis for increased cooperation between COMCE and TAB. The focus of this cooperation is the improvement of economic framework conditions and the fostering of free trade and investment between Mexico and Texas. Each entity shall represent the interests and act on the behalf of their respective membership at all times.



2. Scope

COMCE and TAB shall voluntarily work together to foster bilateral cooperation in order to:

- Improve economic framework conditions and transparency.
- Improve market access through free trade policy.
- Strengthen sustainable international value chains.
- Integrate investigation, innovation, and development of technological clusters for better economic competitiveness and productivity, fostering sustainable entrepreneurship and enhancing dialogue on business development.
- Best practices in sustainable skills development.
- Promote COMCE's and TAB's mutual agendas.
- Jointly organize and promote events, meetings, and conferences.
- Participate in exclusive COMCE and TAB events, as well as forums and meetings.
- Attain access to political and business leaders of mutual interest.
- Have joint press conferences on issues of mutual interest.
- Promote events of mutual interest on COMCE and TAB's platforms.

Cooperation and activities in the aforementioned areas shall endeavor to strengthen Mexican and American competitiveness in the global economy by promoting trade and investments between the two nations.

3. Financial resources

The present MoU does not involve the transfer of financial resources between the signatories. Each signer shall bear the necessary expenses related to their respective activities.

COMCE and TAB are voluntarily entering into this MoU as equals. Neither is hiring or retaining the other. Neither shall represent nor serve as an agent of the other, and neither shall compensate the other for any activities undertaken in furtherance of the goals of this Memorandum of Understanding.

4. Modifications

The present MoU may be modified at any time upon agreement between both parties. All such modifications shall be made in writing and signed by appropriate individuals from both organizations.

5. Entry into force

The present MoU shall enter into force on the date of its signing and shall remain in force until terminated by either of the Parties.



6. Notice

The present MoU may be terminated at any time by either signatory through written notice. The present MoU also refers to and takes into consideration the existing partnerships and agreements of COMCE, signed previously with Mexican business organizations and of TAB signed previously with Mexican government or private organizations. The present MoU will not be binding between the parties and or exclusive between them.

7. Use of names and trademarks

The names and trademarks of the signatories can only be used reciprocally by the signatories exclusively in the pursuit of the object of the present Memorandum of Understanding. Furthermore, each Party must attain express authorization in writing by the Party that owns the names and trademarks before they use the Party's trademarks. The Parties will be held responsible for the losses and damages arising from the unauthorized use.

BY MUTUAL AGREEMENT, the signatories signed the present Memorandum of Understanding in two (2) originals.

Fall, 2022

A handwritten signature in black ink, appearing to read "Glenn Hamer", written over a horizontal line.

Glenn Hamer
President & CEO
Texas Association of Business

A handwritten signature in black ink, appearing to read "Juan Pablo Cervantes", written over a horizontal line.

Juan Pablo Cervantes
President MX-US Bilateral Committee
COMCE

A handwritten signature in black ink, appearing to read "Rolando Pablos", written over a horizontal line.

Rolando Pablos

Chair – International Trade & Commerce Committee
Texas Association of Business

A large, stylized handwritten signature in black ink, appearing to read "José Manuel Bulás", written over a horizontal line.

José Manuel Bulás

President of the Committee for the Promotion of Mexican Investments Abroad
COMCE